

Application for Credit Facility

| | |
|-----------------------------|--------------------------------------|
| Date | Customer Code |
| Name of Company | |
| Sole Proprietorship / LLC | Area |
| P.O.Box | City |
| Tel No. : | Fax No. : |
| Email | |
| Name of Local | Nationality |
| Partner / Sponsor / Manager | |
| 1) | |
| 2) | |
| Trade License No. | Trade License Renewal Date |

Bank Details

| | |
|--------------|-------------|
| Bank Name | Branch |
| Account Name | Account No. |

Credit / Limits Terms

| | |
|----------------------------------------|-------------------------|
| Credit Amount Requested: AED | Payment Terms Agreed -. |
| Customer Finance Dept. Approval | |
| Name..... | Designation..... |
| Signature..... | Email |

Trade References

I / We authorize you to take up references at any time from the under mentioned trade sources

| Supplier Name | Contact Person | Contact Number |
|---------------|----------------|----------------|
| 1 | | |
| 2 | | |
| 3 | | |

Invoice and Statement Delivery Address

Name.....
Po Box:
Tel No
Email.....

Contact for Payment

Name.....
Contact Person
Email Id.....

I/We hereby undersigned (Co/Sp/Manager) do hereby irrevocably undertake and agree to pay to **Verve Global Logistics LLC.**, the full value of its invoices for the service purchased by me/us and or/our representatives pursuant to this agreement, payment of which to be made within days from their date. Failure to pay amounts due will result in immediate stoppage of the facility and immediate repayment of all outstanding amounts with interest at the then current bank overdraft rate.

Furthermore, I/We hereby irrevocably confirm that we are jointly and severally liable for payment of such invoices and I/We in my/our personal capacity and as an Owner/Partner/Manager of the aforesaid Co/SP do hereby bind myself/ourselves, my/our heirs and assigns to you to do any or all of the following:

- 1) To advice you in writing of any change that may take place including but not limited to the ownership of Co/SP or management thereof and any change in address as well as financial position.
- 2) To continue to be liable to you in respect of any and all liabilities of the Co/SP standing in your books at any time notwithstanding any change in the proprietorship thereof (unless you shall in writing have released me/us from such liabilities) or delegation by me/us to others the right to sign for and on behalf of the Co/SP in respect if credit facilities conducted with you, said liability to continue until full and final payment of all monies due or becoming due to you under any transaction together with interest, commission and other charges including legal costs pertaining to recovery of any arrears.

It is hereby expressly understood and agreed that all services provided by **Verve Global Logistics LLC.**, to the Co/SP pursuant to this Agreement shall remain the sole property of **Verve Global Logistics LLC** until full and final payment of the invoices relating thereto whereupon ownership therein will only pass.

I/We understand expressly understood and agree that if I/We shall be in breach of these conditions, **Verve Global Logistics LLC.**, shall have the right to take proceedings through the Courts in which case I/We shall be liable for Court and legal fees and any expenses relating to the case.

I hereby irrevocably declare that the details provided by me are true and accurate in all respects. **Verve Global Logistics LLC.**, may obtain Bank or other reference in consideration of this application.

Authorized Signatories

Name: _____ Position: _____ Signature: _____

Name: _____ Position: _____ Signature: _____

Stamp: _____

For Verve Global Logistics LLC, office use only

Created By: Salesman _____

Recommended By: Sales Manager _____

Approved By: General Manager/ (Assistant) Commercial Manager: _____

Account No: _____ Credit Limit (AED): _____

Documents Required :

- a) Valid Trade License & Chamber of Commerce Certificate Copy
- b) Company Owner's & Sponsor Passport copies and
- c) Power of Attorney in the case of person other than appearing in Trade License.